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December 24, 2014

BY ELECTRONIC DELIVERY

Re: Cyprus Bank Litigation

Dear Client:

This letter is sent to inform you that Grant & Eisenhofer P.A. and Kyros Law Associates have determined to proceed with the Cyprus Bank Arbitration. We have sent the Cypriot government a letter notifying it of the dispute, as required by the bilateral investment treaty between Cyprus and Greece, and intend to officially commence proceedings by filing a request for arbitration with the International Centre for Settlement of Investment Disputes. We anticipate that the request for arbitration will be filed no later than March 31, 2015.

If you have any further questions concerning the Cyprus Bank Arbitration, please contact us. We are grateful for the opportunity to represent you in this matter.

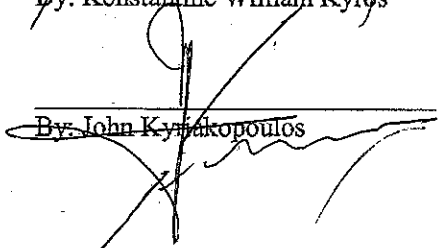
Very truly yours,

Grant & Eisenhofer P.A.


By: Jay W. Eisenhofer

Kyros Law Associates


By: Konstantine William Kyros


By: John Kyriakopoulos